

March 5, 2015

2014 DIVIDEND RECOMMENDED AT THE ANNUAL SHAREHOLDERS MEETING ON APRIL 30, 2015

Timeline and process

Edenred's Board of Directors decided on February 11, 2015 to recommend to the Annual Shareholders Meeting of April 30 setting the 2014 dividend at **€0.84 per share**. Subject to this recommendation being approved at the Meeting, Edenred shareholders will receive:

- **50% of the dividend in cash**, i.e. €0.42 per share, and
- **50% of the dividend in cash or new Edenred common shares, at the shareholder's option**. The new shares will be issued at a price corresponding to 90% of the average of the opening prices¹ quoted for Edenred shares over the twenty trading days preceding the Annual Shareholders Meeting, i.e. between March 31 and April 29, 2015, less the net dividend, rounded up to the nearest euro cent.

Dividend payment timeline

- **Record date:**
 - May 11, 2015 for the payment of the dividend subject to option
 - May 13, 2015 for the payment of the cash dividend
- **Ex-dividend date:** May 12, 2015
- **Period for exercising the dividend reinvestment option:** from May 12 to the close of business on May 28, 2015. Shareholders that do not exercise their reinvestment option by May 28, 2015 will receive their total dividend in cash.
- **Dividend payment date:** June 8, 2015 for both payment methods

Certain legal restrictions may apply to the reinvestment option for non-resident shareholders. Non-residents of France should enquire about the laws and rules applicable in their country of residence.

For additional information, click [here](#) to obtain a copy of the detailed guide posted on the Company's website, edenred.com (Finance/Dividends section).

¹ Opening prices quoted on Euronext Paris.

Edenred, which invented the Ticket Restaurant® meal voucher and is the world leader in prepaid corporate services, designs and manages solutions that improve the efficiency of organizations and purchasing power to individuals.

By ensuring that allocated funds are used specifically as intended, these solutions enable companies to more effectively manage their:

- **Employee benefits** (Ticket Restaurant®, Ticket Alimentación, Ticket CESU, Childcare Vouchers, etc.)
- **Expense management process** (Ticket Car, Ticket Clean Way, Repom, etc.)
- **Incentive and rewards programs** (Ticket Compliments, Ticket Kadéos, etc.)

The Group also supports public institutions in managing their **social programs**.

Listed on the Euronext Paris stock exchange, Edenred operates in 42 countries, with more than 6,000 employees, nearly 660,000 companies and public sector clients, 1.4 million affiliated merchants and 41 million beneficiaries. In 2014, total issue volume amounted to €17.7 billion, of which almost 60% was generated in emerging markets.

Ticket Restaurant® and all other tradenames of Edenred products and services are registered trademarks of Edenred SA.

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CONTACTS

Media Relations

Anne-Sophie Sibout
+33 (0)1 74 31 86 11
anne-sophie.sibout@edenred.com

Domitille Pinta
+33 (0)1 74 31 86 27
domitille.pinta@edenred.com

Investor and Shareholder Relations

Virginie Monier
+33 (0)1 74 31 86 16
virginie.monier@edenred.com

Aurélié Bozza
+33 (0)1 74 31 84 16
aurelie.bozza@edenred.com